



NATIONAL HOUSING REPORT

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Based on MLS data in 54 metro areas



2017 CLOSSES STRONG, RECORD HIGH DECEMBER HOME PRICES

We see the median sales price of homes across the country rising every month, year-over-year, but the days on market and the supply of homes for sale hit record lows in December. If inventory keeps getting tighter across the country it'll be interesting to see how it might affect sales.

Adam Contos
RE/MAX Co-CEO

home sales

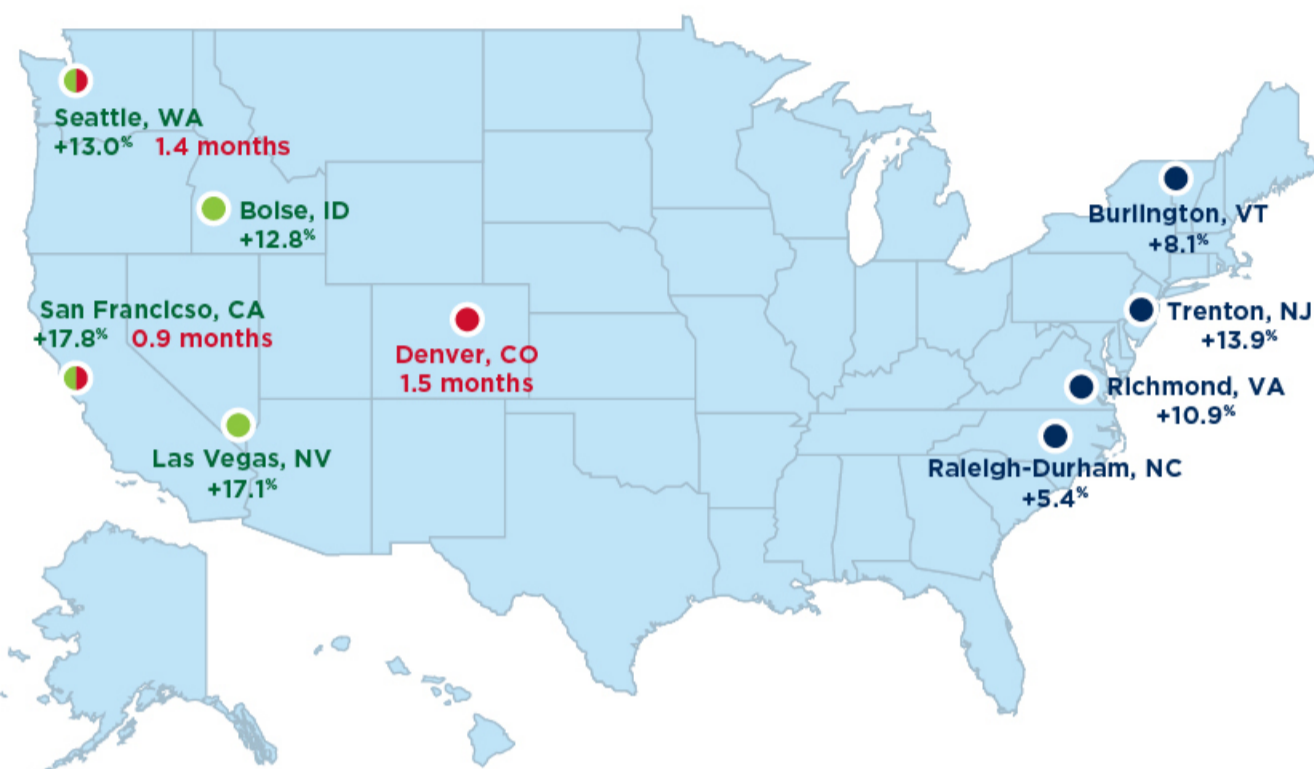
↓ 3.3%
year-over-year

median sales price

median of 54 metro median prices

↑ 8.1%
year-over-year

● top home sales increases ● top price increases ● very low months supply



closed transactions

year-over-year change



median sales price

median of 54 metro median prices

↑ 8.1%
year-over-year

↑ 3.1%
month-over-month

\$232,500

December 2017

\$227,500

November 2017

\$216,000

December 2016

months supply

a supply of 6 months is considered balanced

3.7
months

December 2017

3.6
months

November 2017

4.2
months

December 2016

days on market

number of days from listing to signed contract



↓ 5 days
from last year

↑ 3 days
from last month

About The RE/MAX Network

RE/MAX was founded in 1973 by Dave and Gail Liniger, with an innovative, entrepreneurial culture affording its agents and franchisees the flexibility to operate their businesses with great independence. Over 115,000 agents provide RE/MAX a global reach of more than 100 countries and territories.

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About The RE/MAX National Housing Report

The RE/MAX National Housing Report is distributed each month on or about the 15th. The first Report was distributed in August 2008. The Report is based on MLS data in approximately 54 metropolitan areas, includes all residential property types, and is not annualized.

For maximum representation, many of the largest metro areas in the country are represented, and an attempt is made to include at least one metro from each state. Metro area definitions include the specific counties established by the U.S. Government's Office of Management and Budget, with some exceptions.

Transactions are the total number of closed residential transactions during the given month. Month's Supply of Inventory is the total number of residential properties listed for sale at the end of the month (current inventory) divided by the number of sales contracts signed (pending) during the month. Where "pending" data is unavailable, this calculation is made using closed transactions. Days on Market is the number of days that pass from the time a property is listed under the property until the property is sold during the month. Median Sales Price is the median of the median sales prices in each of the metro areas included in the survey.

MLS data is provided by contracted data aggregators, RE/MAX brokerages and regional offices. While MLS data is believed to be accurate, it cannot be guaranteed. MLS data is constantly being updated, making any analysis a snapshot at a particular time. Every month the RE/MAX National Housing Report re-calculates the previous period's data to ensure accuracy over time. All raw data remains the intellectual property of each local MLS organization.

Each office is independently owned and operated. 18_89783